Chengdu & Sichuan Business & Economic Epi-Centres of Western China

1. **Chengdu**, the capital of the Sichuan Province, is China’s 4th largest city and its population numbers over 14 million.

2. **Sichuan** is China’s 5th largest province, totalling 485,000 sq. kms, the premier province of Western China, and home to 85 million plus citizens.

3. **Chengdu’s** gross domestic product (GDP) is valued at **USD$160 Billion** (2015), has a growing per capita income of **USD $11,500.00** and with a sustained economic growth rate of over 7.5%.

4. **Sichuan** is China’s 6th largest provincial economy, its GDP is valued at **US$458 billion** and larger than many developed economies.

5. **Chengdu** and **Sichuan** are the premier locations for overseas companies investing in Western China and houses over 300 of the Fortune 500 Global Companies.

6. **Chengdu** is China’s 4th largest technological hub, the 3rd most innovative start-up capital and the electronics and IT industries account for 29.7% of Chengdu’s GDP.
## Invest in Chengdu: The Business and Economic Powerhouse City of Western China

<table>
<thead>
<tr>
<th>No.</th>
<th>Key Point</th>
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<td>7.</td>
<td>The “2015 Milken Institute Best Performing Chinese Cities” report ranked Chengdu as the No.1 performing City in China out of 266 Chinese cities. Chengdu has very advanced and modern infrastructure, transport and communication networks.</td>
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<td>8.</td>
<td>In 2015, Chengdu was bestowed the title of “The Happiest City in China” for a third straight year and awarded first category status in housing, healthcare, traffic and weather.</td>
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<td>9.</td>
<td>Chengdu’s Shuangliu International Airport handles over 42 million passengers per annum and is China’s 4th busiest airport. Chengdu has direct flights from over 50 international destinations.</td>
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<td>10.</td>
<td>Chengdu houses one of Asia’s largest railway terminals and is a pioneer in developing the China to Europe railway networks. Products now reach Europe from Chengdu and vice versa in under 14 days.</td>
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<td>11.</td>
<td>Chengdu is home to over 50 universities, 30 national level research institutes and is known as one of the four main “science and education” bases in China.</td>
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<td>12.</td>
<td>Chengdu’s educated workforce numbers 3.54 million, highly skilled within the STEM industries and their salaries are highly competitive compared to Eastern China.</td>
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Strategic reasons to Invest in Chengdu & Sichuan

FACT SHEET

Invest in Chengdu The Business and Economic Powerhouse City of Western China

13. **Chengdu** is Western and Central China’s financial hub, it has over 60 local banks, 16 foreign banks and its finance sector accounts for over 10.7% of its GDP.

14. **Chengdu** has strong capabilities within the industries of automotive manufacturing, bio medical sciences, health care, intelligent manufacturing, new materials, Semiconductors and technology.

15. **Chengdu** houses over 17 foreign consulates, the largest in Western China, has over 31 sister cities and friendly and co-operative relations with 40 other global cities.

16. In 2015 **Chengdu** hosted over 500 conventions, events and exhibitions and attracted over 95 million attendees. Currently “the Western International Expo City“ is being constructed in the Tianfu New Area covering an area of 840,000 sqm. metres and significantly upgrading Chengdu’s exhibition capabilities.

17. **Sichuan** and **Chengdu** are very pro-business and investment and have developed a plethora of policies to support overseas professionals, start-ups and enterprises.

18. **Chengdu** plays a pivotal role within China’s One Belt One Road strategy, its railway networks, air routes and companies reach the four corners of the globe.
Strategic reasons to Invest in Chengdu & Sichuan

**FACT SHEET**

**Invest in Chengdu The Business and Economic Powerhouse City of Western China**

19. **Chengdu**, which is also known as a ‘**Land of Abundance**’, has a unique work life balance.

Chengdu and Sichuan are a mecca for ecofriendly nature parks, tea houses, cultural tourism and gastronomy.

20. **Chengdu** which is also known as “**Honest Chengdu**” has a deep respect for law and order.

In 2014 **69,975 patent applications** were lodged in Chengdu and soon to be the location of China’s 4th **intellectual property court**.

21. The Chengdu **Hi tech Zone, the Chengdu (East) Economic and Technological Development Zone & the Tianfu Software Park** are epi centres of learning, development and **innovation**.

22. **Sichuan** was recently announced to house a “**new pilot free trade zone**” which will further develop it’s economic capabilities.

**Sichuan** and Chengdu are also developing the **Tianfu New Area**, covering 1,295 sq kms., into a premier **hi tech, industry, exhibition and aviation zone**.

For further **advice & information** regarding Chengdu, Sichuan and Western China’s business, career and start-up opportunities & strategies please contact **Jake or Sabrina at jake@investinchengdu.com and or sabrina@investinchengdu.com** your Chengdu & Sichuan business advisors.